



INTRINSYC ACQUIRES MICROKERNEL WEB SERVER TECHNOLOGY, ANNOUNCES NEW APPOINTMENTS

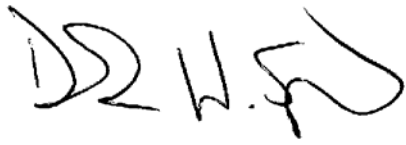
April 4, 1997. ITC Microcomponents Inc., carrying on business as Intrinsic Software (the Company) announced today that it has completed the asset purchase of important new embedded/dedicated systems technology from Spidex Technologies. This Microkernel web server technology, when incorporated into embedded computers such as consumer and commercial electronics products and industrial products, allows these devices to be communicated with via the internet's world wide web using commonly available web browsers. The terms of the asset purchase were not disclosed. The inventor and principal of Spidex, Greg Corcoran, has entered into a full time employment agreement with the Company and will head up further development initiatives relating to this technology.

Derek Spratt, President & CEO of Intrinsic Software stated, "Microkernel web server technology will instantly allow embedded systems – computers that are dedicated to specific tasks which are used in many industrial and consumer products - to become fully internet enabled. This creates a secure embedded systems internet for the control of, and communication with millions of electronic devices that have traditionally been either not networked or only networked via proprietary means. The applications are very wide ranging and therefore significantly broaden the market opportunities for the Company's development tools".

The Company also announced today that has signed full time employment agreements with the following new staff members: Bill Gordon, Manager of the Intrinsic SP development group, Randy Armstrong Gordon, Manager of the Intrinsic IX development group, and Ian Wenig, account executive with the Sales Group. Each of these staff members comes to the Company with very strong credentials and will become an important part of the success behind the Company's continuing technology development and marketing initiatives.

Intrinsyc Software provides software development tools for dedicated computer systems. These tools include object oriented programming capabilities and knowledge databases for a diverse range of applications spanning multiple industries. Corporate information can be obtained via the Company's web site at <http://www.intrinsyc.com> or by calling Steve Cozine, Intrinsyc investor relations toll free long distance at (888) 553-3555.

On Behalf of the Board
ITC Microcomponents Inc.

A handwritten signature in black ink, appearing to read "Derek W. Spratt". The signature is stylized and cursive.

Derek W. Spratt
President & CEO